

Enterprise Budget

10/19/2017

2018 CS Pasture Estab

Establishment year

Owned land

Dryland

Yield, tons air-dry: 0.83
 Weighted value per ton, air-dry: \$30.30

Income per acre	AUMs	Yield	Price	Business unit total
Grazing		2	12.50	25.00
Other income				0.00
Total income per acre				\$25.00

Operating costs per acre				
Seed, orchard+red clover				27.60
Fertilizer				94.75
Nitrogen			10.80	
Phosphorus			12.25	
Potassium			11.70	
Other amendments			60.00	
Crop protection				10.50
Herbicide			10.50	
Insecticide-fungicide			0.00	
Crop supplies, storage				3.50
Crop consulting				0.00
Custom hire and rental				25.00
Machinery fuel and irrigation energy				5.25
Machinery repairs and maintenance				2.59
Operator and hired labor				11.33
Other expense				0.00
Operating interest				4.96
Operating costs per acre				\$185.49

Ownership costs per acre ¹				
Farm business overhead				3.00
Machinery overhead				6.86
Machinery depreciation				7.67
Real estate charge				38.00
Ownership costs per acre				\$55.53

Total costs per acre **\$241.02**

Income over operating costs per acre	-	\$160.49
Income over total costs per acre	-	\$216.02

Operating costs per ton, air-dry basis	\$224.84
Ownership costs per ton, air-dry basis	\$67.31
Total costs per ton, air-dry basis	\$292.14

Detailed Report

Establishment year 2018 CS Pasture Estab

10/19/17

Selected input quantities	per acre	Selected input prices	\$ per unit
Forage yield, tons	0.83	Farm diesel, per gallon	2.37
Seeding rate, lbs	14	Operating interest, %	5.50
Nitrogen rate, lbs	30	Nitrogen, per lb	0.36
Phosphorus rate, lbs	35	Phosphorus, per lb	0.35
Potassium rate, lbs	45	Potassium, per lb	0.26
Lime rate, tons	3	Lime, per ton	20.00
Sum of allocated labor, hours	0.79	Skilled labor, per hour	18.00
Irrigation, inches	0	Land value, per acre	2,000

Machine activity (not custom)	Labor	Fuel	Operating	Ownership	Total	Trips
	Hours	Gallons	Costs ²	Costs ³	Costs	
	per acre	per acre	\$ per acre	\$ per acre	\$ per acre	per acre
Rent, No-till drill (15 ft); 130 MFWD	0.16	0.90	17.76	4.82	22.58	1
Rotary mower (15 ft); 130 MFWD	0.13	0.74	4.58	6.88	11.47	1
Pickup truck		0.58	2.08	2.83	4.91	
Total	0.29	2.22	24.42	14.53	38.95	2

¹ Farm business overhead includes liability insurance, utilities, accounting, etc. Machinery overhead is the sum of opportunity interest, property taxes, insurance, and housing. Machinery depreciation is a market value decline due to aging and usage. Thus, a portion of depreciation should be considered an operating costs for some decisions. Real estate charge includes land, improvements, taxes.

Economic costs may differ from rental rates.

² Machinery operating cost is the sum of fuel, repairs, maintenance, and the value of labor.

³ Machinery ownership cost is the sum of machinery overhead and depreciation (see page 1).