

## 2017 Cool Season Pasture Enterprise Budget

### CS Pasture Estab

Establishment year

Owned land

Dryland

Yield, tons air-dry: 0.83

Weighted value per ton, air-dry: \$30.30

		Yield	Price	Business unit total
Income per acre				
Grazing	AUMs	2	12.50	25.00
Other income				0.00
<b>Total income per acre</b>				<b>\$25.00</b>

### Operating costs per acre

Seed, orchard+red clover				26.40
Fertilizer				88.10
Nitrogen			9.90	
Phosphorus			12.95	
Potassium			11.25	
Other amendments			54.00	
Crop protection				11.00
Herbicide			11.00	
Insecticide-fungicide			0.00	
Crop supplies, storage				3.00
Crop consulting				0.00
Custom hire and rental				25.00
Machinery fuel and irrigation energy				5.16
Machinery repairs and maintenance				2.58
Operator and hired labor				11.33
Other expense				0.00
Operating interest				4.75
<b>Operating costs per acre</b>				<b>\$177.33</b>

### Ownership costs per acre<sup>1</sup>

Farm business overhead				3.00
Machinery overhead				6.86
Machinery depreciation				7.67
Real estate charge				36.10
<b>Ownership costs per acre</b>				<b>\$53.63</b>

**Total costs per acre** **\$230.96**

Income over operating costs per acre				-\$152.33
Income over total costs per acre				-\$205.96

Operating costs per ton, air-dry basis	\$214.94
Ownership costs per ton, air-dry basis	\$65.00
<b>Total costs per ton, air-dry basis</b>	<b>\$279.95</b>

## 2017 Cool Season Pasture Detailed Report

Selected input quantities	per acre	Selected input prices	\$ per unit
Forage yield, tons	0.83	Farm diesel, per gallon	2.35
Seeding rate, lbs	14	Operating interest, %	5.50
Nitrogen rate, lbs	30	Nitrogen, per lb	0.33
Phosphorus rate, lbs	35	Phosphorus, per lb	0.37
Potassium rate, lbs	45	Potassium, per lb	0.25
Lime rate, tons	3	Lime, per ton	18.00
Sum of allocated labor, hours	0.79	Skilled labor, per hour	18.00
Irrigation, inches	0	Land value, per acre	1,900

Machine activity (not custom)	Labor Hours per acre	Fuel Gallons per acre	Operating Costs <sup>2</sup> \$ per acre	Ownership Costs <sup>3</sup> \$ per acre	Total Costs \$ per acre	Trips per acre
<i>Rent, No-till drill (15 ft); 130 MFWD</i>	0.16	0.90	17.74	4.82	22.56	1
Rotary mower (15 ft); 130 MFWD	0.13	0.74	4.57	6.88	11.45	1
Pickup truck		0.58	2.03	2.83	4.85	
<b>Total</b>	<b>0.29</b>	<b>2.22</b>	<b>24.33</b>	<b>14.53</b>	<b>38.86</b>	<b>2</b>

<sup>1</sup> Farm business overhead includes liability insurance, utilities, accounting, etc. Machinery overhead is the sum of opportunity interest, property taxes, insurance, and housing. Machinery depreciation is a market value decline due to aging and usage. Thus, a portion of depreciation should be considered an operating costs for some decisions. Real estate charge includes land, improvements, taxes. Economic costs may differ from rental rates.

<sup>2</sup> Machinery operating cost is the sum of fuel, repairs, maintenance, and the value of labor.

<sup>3</sup> Machinery ownership cost is the sum of machinery overhead and depreciation (see page 1).